Surrender Report For the period 28/11/2023 to 23/07/2024

EL 6287 Peterborough

SA Exploration Pty Ltd

By Wade Bollenhagen 24/07/2024

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Report Title Surrender Report for Exploration License 6287 'Peterborough'

for the period 28th November 2022 to 23rd July 2024.

Project Name Peterborough

Tenement Number EL 6287

Tenement Holder SA Exploration Pty Ltd

Operator SA Exploration Pty Ltd

Commodities Cu, Au

Tectonic Unit Adelaide Geo-syncline

Stratigraphic Units

1:250,000 Map Sheet SI 54-5 Burra, SI 54-1 Orroroo

1:100,000 Map Sheets 6631, Jamestown, 6731 - Caroona, 6632 - Orroroo, 6732 - Paratoo

Keywords Intrusion related Copper & Gold

SUMMARY

Exploration Licence 6287 (Peterborough), held by SA Exploration Pty Ltd (iTech) is located on the eastern Adelaide Fold Belt, North of Burra on the margin of the Murray Basin.

The tenement had no work undertaken on it during the reporting period.

A review as a part of regional kimberlite potential was undertaken.

Exploration Index Map

1 Introduction

EL 6287 (Peterborough) is located around the town of Peterborough in South Australia, (Figure 1). Access is gained by main road 70km North of Burra then by using local dirt roads.

This report details exploration work completed by SA Exploration Ltd between 28th November 2022 and 23rd July 2024.

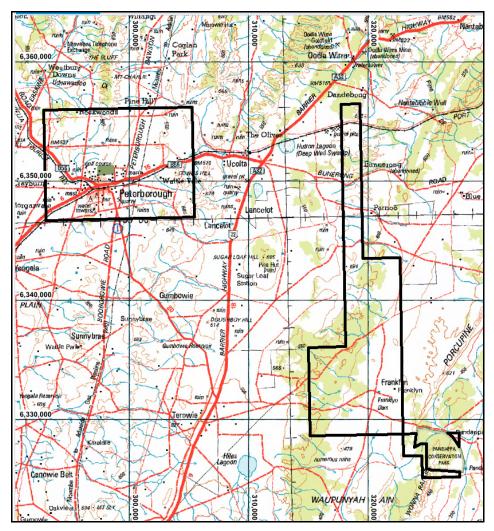


Figure 1: Location Map EL 6287.

Previous exploration activities have been limited.

2 Tenure

EL 6287 'Peterborough' covering 233km² was granted to SA Exploration Pty Ltd (a wholly owned subsidiary of iTech Minerals Ltd) on 28th November 2018 for a term of 5 years. Renewal was made 3rd October 2023, a Form 14 was submitted on the 7th August 2023 to fulfill the lack of exepnditure penalty related to the AEA that covered this tenement.

3 Geology

EL 6287 'Peterborough' lies in the Adelaide Fold Belt, it is dominated by Neoproterozoic rocks, figure 2 (below). The presence of the dolomite within fold structures gives encouragement for the focusing of mineralised fluids. NW-SE structures a thought to be controlling plumbing for fluids generated by intrusions.

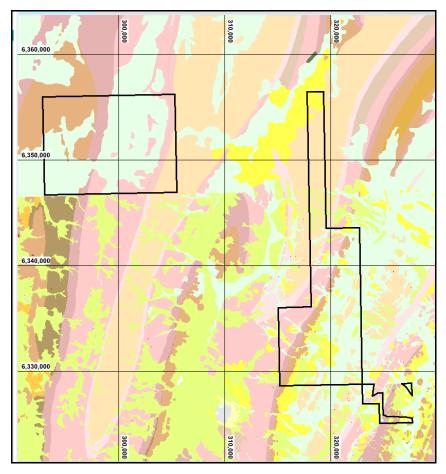


Figure 3: Geology Map for EL6287 (PIRSA)

4 Work Completed

4.1 Geological Reviews

No work was undertaken on the ground in the reporting period.

4.2 Rock chip sampling

None undertaken.

5 Environment

No ground disturbing activities were undertaken..